

**City of Lincoln  
Wastewater System**

**Fiscal Year Ended August 31**

(amounts in thousands)

<b>Balance Sheet</b>	1998	1999	2000	2001	2002
<b>Current Assets</b>					
Cash	600	600	600	600	
Receivables	2,481	2,369	3,034	2,812	
Inventories	188	136	139	150	
	<u>3,269</u>	<u>3,105</u>	<u>3,773</u>	<u>3,562</u>	
<b>Other Assets</b>	8	3		-	
<b>Restricted Assets:</b>					
Cash	4,713	8,573	4,774	4,191	
Investments	28,346	24,382	24,153	25,723	
Accrued Interest Receivable	238	151	384	499	
	<u>33,297</u>	<u>33,106</u>	<u>29,311</u>	<u>30,413</u>	
<b>Property Plant and Equipment, Net</b>	93,854	99,354	111,443	115,685	
<b>Total Assets</b>	<u>130,428</u>	<u>135,568</u>	<u>144,527</u>	<u>149,660</u>	
<b>Current Liabilities:</b>					
Payables	233	193	253	69	
Accruals	226	370	396	407	
Compensated Absences	257	283	291	291	
	<u>716</u>	<u>846</u>	<u>940</u>	<u>767</u>	
<b>Liabilities Payable from Restricted Assets</b>					
Construction Contracts	862	1,002	1,357	242	
Accrued Interest	115	90	80	70	
Current Bonds Payable	1,260	917	952	992	
	<u>2,237</u>	<u>2,009</u>	<u>2,389</u>	<u>1,304</u>	
<b>Revenue Bonds Payable, noncurrent</b>	8,450	7,538	6,585	5,593	
<b>Total Liabilities</b>	<u>11,403</u>	<u>10,393</u>	<u>9,914</u>	<u>7,664</u>	
<b>Fund Equity:</b>					
Contributed Capital	37,494	37,413	36,597	35,780	
Retained Earnings:					
Reserved Retained Earnings	31,060	31,096	26,921	29,109	
Unreserved Retained Earnings	50,471	56,666	71,095	77,107	
	<u>81,531</u>	<u>87,762</u>	<u>98,016</u>	<u>106,216</u>	
<b>Total Fund Equity</b>	<u>119,025</u>	<u>125,175</u>	<u>134,613</u>	<u>141,996</u>	
<b>Total Liabilities and Fund Equity</b>	<u>130,428</u>	<u>135,568</u>	<u>144,527</u>	<u>149,660</u>	
<b>Income Statement</b>					
<b>Operating Revenues:</b>					
Charges for Services	13,914	14,347	14,987	14,945	
<b>Operating Expenses:</b>					
Operation and Maintenance	6,686	6,634	6,676	6,952	
Depreciation	2,227	2,487	3,075	3,358	
Administrative Costs	826	958	1,031	1,136	
	<u>9,739</u>	<u>10,079</u>	<u>10,782</u>	<u>11,446</u>	
<b>Operating Income (Loss)</b>	<u>4,175</u>	<u>4,268</u>	<u>4,205</u>	<u>3,499</u>	
<b>Non-Operating Revenues (Expenses)</b>					
Investment Income	1,857	1,632	1,754	1,719	
Gain (Loss) Disposal of Assets					
Amortization	(5)	(5)	(3)		
Interest Expense	(554)	(475)			
Miscellaneous	102				
	<u>1,400</u>	<u>1,152</u>	<u>1,751</u>	<u>1,719</u>	
<b>Net Income (Loss)</b>	<u>5,575</u>	<u>5,420</u>	<u>5,956</u>	<u>5,218</u>	
Contributed Capital			2,699	2,166	
Depreciation Transfer on Contrib. Cap	791	811	817	816	
Increase (Decrease) in Retained Earnings	<u>6,366</u>	<u>6,231</u>	<u>9,472</u>	<u>8,200</u>	
<b>Retained Earnings, Beginning</b>	<u>75,165</u>	<u>81,531</u>	<u>88,544</u>	<u>98,016</u>	
<b>Ending Fund Balance</b>	<u>81,531</u>	<u>87,762</u>	<u>98,016</u>	<u>106,216</u>	